COUNTY OF SAN DIEGO
COUNTY OVERSIGHT BOARD

REGULAR MEETING
February 22, 2013
County Administration Center, Room 302
1600 Pacific Highway, San Diego, California 92101

A. Call to Order

B. Roll Call

C. Approval of Statement of Proceedings/Minutes of January 11, 2013.

D. Public Communication Speakers: Members of the public may address the Oversight Board on subject matters within the Board's jurisdiction, but not an item on this agenda. Each speaker is limited to two minutes.

E. Discussion Items(s)
Affordable Housing Associates Lawsuit

F. Action Item(s)
1. Adopt a Resolution Approving the Recognized Obligation Payment Schedule for July-December 2013
2. Adopt a Resolution Approving the Administrative Budget for July-December 2013

G. Communications Received

H. Set Future Meeting Date(s)

I. Adjournment

Supporting documentation and attachments for items listed on this agenda can be viewed online at www.sdcounty.ca.gov or in the Office of the Clerk of the Board of Supervisors at the County Administration Center, 1600 Pacific Highway, Room 402, San Diego, CA 92101.

ASSISTANCE FOR THE DISABLED:
Agendas and records are available in alternative formats upon request. Contact the Clerk of the Board at (619) 531-5434 with questions or to request a disability-related accommodation. Individuals requiring sign language interpreters should contact the Americans with Disabilities Coordinator at (858) 505-6521. To the extent reasonably possible, requests for accommodation or assistance should be submitted at least 24 hours in advance of the meeting so that arrangements may be made. An area in the front of the room is designated for individuals requiring the use of wheelchair or other accessible devices.

MINUTES
COUNTY OF SAN DIEGO
COUNTY OVERSIGHT BOARD

REGULAR MEETING
JANUARY 11, 2013, 9:30 A.M.
County Administration Center, Room 302
1600 Pacific Highway, San Diego, California 92101

A. Call to Order at 9:35 a.m.

B. Roll Call

PRESENT: Chairman Matt Schneider; Vice-Chairman Scott Patterson; Secretary Robert Schiwitz; Board Member Jo Marie Diamond; Board Member Bonnie Dowd; Board Member Kathy Kassel; and Board Member Mario Sanchez; also Chief Deputy Clerk Andrew Potter; Community Services Group Finance Director Kaye Hobson; and Attorney At Law Valerie Tehan.

C. Approval of Statement of Proceedings/Minutes of January 4, 2013.

ACTION:
ON MOTION of Member Patterson, seconded by Member Schiwitz, the Oversight Board approved the Statement of Proceedings/Minutes of January 4, 2013.

AYES: Diamond, Kassel, Patterson, Sanchez, Schiwitz, Schneider
ABSTAIN: Dowd

D. Public Communication Speakers: Members of the public may address the Oversight Board on subject matters within the Board's jurisdiction, but not an item on this agenda. Each speaker is limited to two minutes.

There were no public communication speakers.

E. Discussion Items

There were no discussion items.

F. Action Items

1. Adopt a Resolution Approving the Non-Housing Funds Due Diligence Review

ON MOTION of Member Patterson, seconded by Member Dowd, the Oversight Board approved the Non-Housing Funds Due Diligence Review and adopted Resolution OB2013-01, entitled, "A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD RELATED TO NON-HOUSING FUNDS."

AYES: Diamond, Dowd, Kassel, Patterson, Sanchez, Schiwitz, Schneider

G. Communications Received

There were no communications submitted to the Oversight Board.

H. Set Future Meeting Date(s)

The next scheduled meetings of the Oversight Board will be February 22, 2013 at 9:30 a.m., March 15, 2013 at 9:30 a.m., and April 26, 2013 at 9:30 a.m., in Room 302 of the County Administration Center.

I. Adjournment

There being no further business, ON MOTION of Chairman Schneider, the Board adjourned at 9:56 a.m.

THOMAS J. PASTUSZKA
Clerk of the Board of Supervisors
County of San Diego, State of California

BY: ANDREW J. POTTER
Chief Deputy Clerk of the Board of Supervisors
County of San Diego, State of California

Discussion: Potter

NOTE: These Minutes set forth all actions taken by the County of San Diego Oversight Board on the matters stated, but not necessarily the chronological sequence in which the matters were taken up.

Supporting documentation and attachments for items listed on this agenda can be viewed online at www.sdcounty.ca.gov or in the Office of the Clerk of the Board of Supervisors at the County Administration Center, 1600 Pacific Highway, Room 402, San Diego, CA 92101.

COUNTY OF SAN DIEGO

AGENDA ITEM

COUNTY OVERSIGHT BOARD

COUNTY OVERSIGHT BOARD

JO MARIE DIAMOND
DR. BONNIE DOWD
KATHY KASSEL
SCOTT PATTERSON
MARIO SANCHEZ
ROBERT SCHIWITZ
MATT SCHNEIDER

DATE: February 22, 2013

F-1

TO: County of San Diego Oversight Board

SUBJECT: ADOPT A RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY-DECEMBER 2013

SUMMARY:

Overview
Approval is requested for the Recognized Obligation Payment Schedule for the period July-December 2013 (ROPS 13-14A), which is required to be transmitted to the Department of Finance, the County Auditor-Controller, and the County Chief Administrative Officer by March 1, 2013.

Recommendation(s)

1. Adopt the resolution entitled, A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY-DECEMBER 2013.

2. Authorize staff, with approval of Oversight Board Counsel, to make administrative changes to the Recognized Obligation Payment Schedule, as needed to remain in compliance with current or new legislation, as a result of any administrative direction from the Department of Finance, or court decisions.

Fiscal Impact
Appropriations and funding for payments to be made from the ROPS for the period of July-December 2013 will be included in the County Chief Administrative Officer's Recommended Fiscal Year 2013-14 Operational Plan.

BACKGROUND:
The Recognized Obligation Payment Schedule for July-December 2013 (ROPS 13-14A) sets forth amounts due on Enforceable Obligations (as defined in Health and Safety Code section

34171 (d) (1)) and funding sources. Total obligations of $1,890,929, including $1,144,929 for Gillespie Field bond debt service, $550,000 for the Lakeside Fire Protection District Cooperative Agreement, $100,000 estimated disbursement for the San Diego River Conservancy (SDRC) Financing Agreement, and $96,000 for administrative costs, are eligible to be funded; $1,795,302 from the Redevelopment Property Tax Trust Fund (RPTTF), which receives former tax increment, and $95,627 from loan repayment proceeds from SDRC. Under the terms of the SDRC Financing Agreement, the projected disbursement of $100,000 can be made only after a total of $95,627 is repaid.

ROPS 13-14A must be submitted to the State Department of Finance (DOF), the County Auditor-Controller, and the County Chief Administrative Officer by March 1, 2013. The DOF must complete its review by April 15; if DOF disputes any items on the ROPS 13-14A, the meet and confer process is available.

Respectfully submitted,

HELEN N. ROBBINS-MEYER

By
DAVID ESTRELLA
Deputy Chief Administrative Officer

ATTACHMENT(S)
A - Resolution
B – ROPS 13-14A

SUBJECT: ADOPT A RESOLUTION TO APPROVE THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY-DECEMBER 2013

AGENDA ITEM INFORMATION SHEET

PREVIOUS RELEVANT BOARD ACTIONS:
N/A

MANDATORY COMPLIANCE:
Health and Safety Code section 34171 (d) (1)

CONTACT PERSON(S):

Kaye Hobson
Name
619-531-5274
Phone
Kaye.Hobson@sdcounty.ca.gov
E-mail

Resolution No. _____
Meeting Date: _____

A RESOLUTION OF THE
COUNTY OF SAN DIEGO OVERSIGHT BOARD
RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
THE PERIOD OF JULY-DECEMBER 2013

WHEREAS, the County of San Diego Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2013 through December 31, 2013 (ROPS 13-14A) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of obligations of the Successor Agency as required by enforceable obligations during the six-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(m), ROPS 13-14A must be approved by the County of San Diego Oversight Board before it may be submitted to State Department of Finance, County Auditor-Controller, and County Chief Administrative Officer no later than March 1, 2013; and

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 13-14A attached hereto is approved.

IT IS FURTHER RESOLVED that the ROPS 13-14A shall be submitted to Department of Finance, County Auditor-Controller, and County Chief Administrative Officer no later than March 1, 2013,

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive revisions and changes to the ROPS 13-14A or changes as required by the Department of Finance or County Auditor and Controller.

Approved as to Form and Legality
Valerie Tehan, Oversight Board Counsel

SUBJECT: Adopt a Resolution Approving the ROPS for July-December 2013

Attachment B
(Item F-1)

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency	
ID:	291
County:	San Diego
Successor Agency:	San Diego County
Primary Contact	
Honorific (Ms, Mr, Mrs)	
First Name	Kaye
Last Name	Hobson
Title	Group Finance Director
Address	1600 Pacific Hwy #201
City	San Diego
State	CA
Zip	92101
Phone Number	619-531-4829
Email Address	kaye.hobson@sdcounty.ca.gov
Secondary Contact	
Honorific (Ms, Mr, Mrs)	
First Name	Holly
Last Name	Simonette
Title	CAO Staff Officer

SUBJECT: Adopt a Resolution Approving the ROPS for July-December 2013

Attachment B
(Item F-1)

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SAN DIEGO COUNTY (SAN DIEGO)**

Outstanding Debt or Obligation		**Total**
	Total Outstanding Debt or Obligation	**$24,247,241**

Current Period Outstanding Debt or Obligation		**Six-Month Total**
A	Available Revenues Other Than Anticipated RPTTF Funding	**$95,627**
B	Enforceable Obligations Funded with RPTTF	**$1,699,302**
C	Administrative Allowance Funded with RPTTF	**$96,000**
D	Total RPTTF Funded (B + C = D)	**$1,795,302**
E	Total Current Period Outstanding Debt or Obligation (A + B + C = E) *Should be same amount as ROPS form six-month total*	**$1,890,929**
F	Enter Total Six-Month Anticipated RPTTF Funding	$1,795,302
G	Variance (F - D = G) *Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding*	**$0**

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))		
H	Enter Estimated Obligations Funded by RPTTF *(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)*	$914,233
I	Enter Actual Obligations Paid with RPTTF	$914,233
J	Enter Actual Administrative Expenses Paid with RPTTF	$0
K	Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	$0
L	Adjustment to RPTTF (D - K = L)	$1,795,302

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name _____ Title _____

/s/ _____

Signature _____ Date _____

SUBJECT: Adopt a Resolution Approving the ROPS for July-December 2013

Attachment B
(Item F-1)

Oversight Board Approval Date: _____

SAN DIEGO COUNTY (SAN DIEGO)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
							$24,247,241	$2,484,491	$0	$0	$96,000	$1,699,302	$95,627	$1,890,929
1	Gillespie Field 2005 Bond Principal and Interest	12/1/2005	12/1/2032	Bank of NY, as Trustee	Bond Principal and Interest.	Gillespie Field	23,659,679	1,144,929	0	0	0	1,144,929	0	1,144,929
2	County of San Diego Airport Enterprise Fund (AEF) Principal and Interest	12/1/1987	6/23/2021	AEF	Loan	Gillespie Field	0	0	0	0	0	0	0	0
3	Lakeside Fire Protection District (LFPD) Cooperative Agreement	9/26/2007	10/1/2029	LFPD	Funding assistance for construction of a 19,162 sf fire station and administration building	Upper San Diego River Improvement Project (USDRIP)	0	550,000	0	0	0	550,000	0	550,000
4	San Diego River Conservancy (SDRC) Financing Agreement (see NOTE Tab)	4/7/2009		SDRC	Loan to fund trails project	Upper San Diego River Improvement Project (USDRIP)	587,562	587,562	0	0	0	4,373	95,627	100,000
5	Transition period cash flow reserve			Successor Agency	Establish reserve for payments on Enforceable Obligations due to uncertainty over cash flows during Dissolution transition period		0	0	0	0	0	0	0	0
6	Successor Agency Admin Costs			Successor Agency	Administrative Costs		0	202,000	0	0	96,000	0	0	96,000

SUBJECT: Adopt a Resolution Approving the ROPS for July-December 2013

Attachment B
(Item F-1)

SAN DIEGO COUNTY (SAN DIEGO)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					$0	$0	$0	$0	$0	$446,000	$0	$0	$1,790,313	$914,233	$199,962	$0
1	Gillespie Field 2005 Bond Principal and Interest	Bank of NY as Trustee	Bond Principal and Interest	Gillespie Field									1,144,275	774,279		
3	Lakeside Fire Protection District (LFPD)Cooperative Agreement	LFPD	Funding assistance for construction of a 19,162 sf fire station and administration building	Upper San Diego River Improvement (USDRIP)					0	410,046			550,000	139,954		
4	San Diego River Conservancy (SDRC) Financing Agreement	SDRC	Loan to fund trails project	USDRIP									38	0	199,962	0
6	Successor Agency Admin Costs	Successor Agency	Admin Costs							35,954			96,000	0		

SUBJECT: Adopt a Resolution Approving the ROPS for July-December 2013

Attachment B
(Item F-1)

SAN DIEGO COUNTY (SAN DIEGO)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	Gillespie Field 2005 Bond Principal and Interest	Bond Indenture requires a pledge of all project area revenues until the amount equals total annual debt service. Actual debt service cash payments due total $784,996.
2	County of San Diego Airport Enterprise Fund (AEF) Principal and Interest	
3	Lakeside Fire Protection District (LFPD) Cooperative Agreement	
4	San Diego River Conservancy (SDRC) Financing Agreement (see NOTE Tab)	Estimate only. "Other" Source of Funds is loan repayment: SDRC may make a maximum draw of $100,000 only after repayment of 80% of outstanding balance. The balance after the last drawdown was $119,534; the paydown obligation is $95,627.; and the RPTTF cash required to fund the projected draw of $100,000 is $4,373 ($100,000 cash disbursed less $95,627 cash repaid)
5	Transition period cash flow reserve	
6	Successor Agency Admin Costs	
	GENERAL COMMENTS	1) Date of all Enforceable Obligation balances is 6/30/12

COUNTY OF SAN DIEGO

AGENDA ITEM

COUNTY OVERSIGHT BOARD

COUNTY OVERSIGHT BOARD

JO MARIE DIAMOND
DR. BONNIE DOWD
KATHY KASSEL
SCOTT PATTERSON
MARIO SANCHEZ
ROBERT SCHIWITZ
MATT SCHNEIDER

DATE: February 22, 2013

F-2

TO: County of San Diego Oversight Board

SUBJECT: ADOPT A RESOLUTION APPROVING THE ADMINISTRATIVE BUDGET FOR JULY-DECEMBER 2013

SUMMARY:

Overview
The Successor Agency is required to prepare a six-month administrative budget for the approval of the Oversight Board.

Recommendation(s)
COUNTY SUCCESSOR AGENCY
Adopt the resolution to approve the administrative budget for July-December 2013.

Fiscal Impact
If approved, the administrative budget will be included in the County Chief Administrative Officer's Recommended Fiscal Year 2013-14 Operational Plan.

BACKGROUND:

The County Successor Agency is required expeditiously to wind down the affairs of the former redevelopment agency (Health and Safety Code 34177(h)) and to prepare an administrative budget and submit it to the Oversight Board for approval (Health and Safety Code 34177 (j). The administrative budget (Attachment B) has estimates of financial, legal and other administrative costs of $96,000, to be funded by distribution of property tax increment from the Redevelopment Property Tax Trust Fund.

SUBJECT: ADOPT A RESOLUTION APPROVING THE ADMINISTRATIVE BUDGET FOR JULY-DECEMBER 2013

Respectfully submitted,

HELEN N. ROBBINS-MEYER

By
DAVID ESTRELLA
Deputy Chief Administrative Officer

ATTACHMENT(S)
A - Resolution
B - County of San Diego Successor Agency Administrative Budget, July-December 2013

SUBJECT: ADOPT A RESOLUTION APPROVING THE ADMINISTRATIVE BUDGET FOR JULY-DECEMBER 2013

AGENDA ITEM INFORMATION SHEET

PREVIOUS RELEVANT BOARD ACTIONS:
N/A

MANDATORY COMPLIANCE:
Health and Safety Code 34177 (j)

CONTACT PERSON(S):

Kaye Hobson
Name
619-531-5274
Phone
619-531-6439
Fax
A-6
Mail Station
Kaye.Hobson@sdcounty.ca.gov
E-mail

Resolution No. _____
Meeting Date: _____

A RESOLUTION OF THE COUNTY
OF SAN DIEGO OVERSIGHT BOARD
RELATED TO THE ADMINISTRATIVE BUDGET FOR THE
COUNTY OF SAN DIEGO SUCCESSOR AGENCY

WHEREAS, the County of San Diego Successor Agency prepared the proposed administrative budget for the County of San Diego Successor Agency for July 1, 2013 through December 31, 2013 pursuant to Health and Safety Code section 34177(j); and

WHEREAS, the proposed administrative budget includes the items listed in Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34180(j), a copy of the administrative budget has been submitted to the County Chief Administrative Officer, County Auditor/Controller and the State Department of Finance; and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the County of San Diego Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY BY RESOLVED that the administrative budget attached hereto for July 1, 2013 through December 31, 2013 for the County of San Diego Successor Agency is approved.

Approved as to Form and Legality
By Valerie Tehan, Oversight Board Counsel

County of San Diego Successor Agency
Administrative Budget
ROPS 13-14A-July-Dec 2013

				6-month Total
Oversight Board and Successor Agency Staff Support				
Finance Director	$ 2,500	per month	$	15,000
Support Staff	$ 1,500	per meeting	$	3,000
Conferences & Webinars			$	1,000
Public Meetings	$ 500	per meeting	$	1,000
Legal Services				
Successor Agency Counsel			$	10,000
Oversight Board Counsel			$	4,000
Accounting Services				
County Staff			$	4,700
Administration of Enforceable Obligations				
Bonds — Staff Costs			$	1,000
Bonds — Bank of NY admin & dissemination charge			$	2,500
LFPD — Staff Costs			$	5,000
SDRC — Staff Costs			$	5,000
Contingency			$	43,800
Total To be Paid from Administrative Allowance			$	96,000